



KIRLOSKAR INDUSTRIES LIMITED

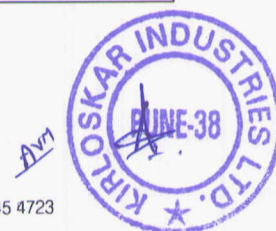
Enriching Lives

Quarterly Compliance Report on Corporate Governance

Name of the Company: Kirloskar Industries Limited (earlier known as Kirloskar Oil Engines Ltd.)

Quarter ending on: 31 December 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
(A) Composition of Board	49 I (A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 I (B)	Yes	
(C) Other provisions as to Board and Committees	49 I (C)	Yes	
(D) Code of Conduct	49 I (D)	Yes	
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 II (A)	Yes	
(B) Meeting of Audit Committee	49 II (B)	Yes	
(C) Powers of Audit Committee	49 II (C)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 II (E)	Yes	
III. Subsidiary Companies	49 III	N.A.	
IV. Disclosures	49 IV	Yes	
(A) Basis of related party transactions	49 IV (A)	Yes	
(B) Disclosure of Accounting Treatment	49 IV (B)	Yes	
(C) Board Disclosures – Risk Management	49 IV (C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV (D)	N.A.	
(E) Remuneration of Directors	49 IV (E)	Yes	See Note
(F) Management	49 V (F)	Yes	See Note
(G) Shareholders	49 VI (G)	Yes	See Note
V. CEO/CFO Certification	49 V	Yes	
VI. Report on Corporate Governance	49 VI	Yes	See Note
VII. Compliance	49 VII	Yes	See Note





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Note: These clauses are complied with in the Annual Report for the Financial Year 2010-2011

For Kirloskar Industries Limited

Aditi Chirmule

Aditi Chirmule
Company Secretary



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