

KIRLOSKAR INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs In Lakhs)

Particulars		Year ended
		Audited
		31-03-2010
1	a) Net Sales / Income from operations	466
	b) Other Operating Income	-
2	Total Operating Income	466
3	Expenditure	857
	a) (Increase) / decrease in stock in trade and work in progress	-
	b) Consumption of raw materials	-
	c) Purchase of traded goods	-
	d) Employees cost	174
	e) Depreciation	305
	f) Other Expenditure	378
4	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (2-3)	(391)
5	Other Income (Refer note 5)	4,608
6	Profit before Interest and Exceptional Items (4+5)	4,217
7	Interest	-
8	Profit after Interest but before Exceptional Items (6-7)	4,217
9	Exceptional Items - (Expenses) / Income (Refer note 3)	-
10	Profit(+) / Loss(-) from Ordinary Activities before tax (8+9)	4,217
11	Tax Expenses	348
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	3,869
13	Extraordinary Items (net of tax expense)	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	3,869
15	Paid-up Equity Share Capital (Face value of Rs 10 each)	971
16	Reserves excluding revaluation reserves as per balance sheet of the accounting year	46,894
17	Basic and diluted EPS (Rs.)	
	(a) Before and After Extraordinary items for the period, for the year and for the previous year (not annualized)	39.84
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not annualized)	39.84
18	Public Shareholding	
	- Number of Shares	3,653,289
	- Percentage of shareholding	37.63
19	Promoters and promoter group Shareholding	
	a) Pledged / Encumbered	
	- Number of Shares	169,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.80
	- Percentage of shares (as a % of the total share capital of the company)	1.75
	b) Non-encumbered	
	- Number of Shares	5,885,830
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.20
	- Percentage of shares (as a % of the total share capital of the company)	60.62

Contd.....2

- 1 In terms of Scheme of Arrangement, between Kirloskar Oil Engines Limited ("KOEL") and Kirloskar Engines India Limited ("KEIL") sanctioned by the Honourable High Court of the Judicature of Bombay, the engines and auto components business of the erstwhile KOEL has been transferred to KEIL. All the properties, assets, cash, bank balances, investments, windmill business and liabilities of the erstwhile KOEL, except relating to the engines and auto component business, remain vested with the Company. The said Scheme became effective with effect from March 31, 2010 (the "Effective Date"), but operative with retrospective effect from April 1, 2009 (the "Appointed Date").
- 2 Upon the Scheme becoming effective, the name of the Company has been changed to Kirloskar Industries Limited.
- 3 The above results are, after giving effect to the assets, liabilities, income and expenses as specified in the scheme, in the quarter ended 31 March 2010. Therefore the results for the quarter have not been given as they are not representative of the Company's performance during the quarter.
- 4 Consequent to the demerger discussed in Note No. 1, previous year comparatives in the Profit & Loss Account, serve no meaningful purpose and hence have not been given.
- 5 Other Income includes income from licensing of property and dividend on investments.
- 6 During the year, the Company divested its investment of Rs. 24,482 Lakhs in Joint Venture Companies in accordance with the applicable provisions of Joint Venture Agreements. The Company further divested its investment of Rs. 165 Lakhs in Associate Companies. Other Income also includes Rs. 826 Lakhs being profit on such divestment.
- 7 In terms of the Scheme of Arrangement, the share capital of the Company was reorganised and new shares were issued to the shareholders on 30 April 2010. The shareholding pattern and other related disclosures, mentioned above, are after giving effect to the said reorganisation.
- 8 Mr. Atul Kirloskar, Mr. Gautam A. Kulkarni and Mr. Rahul C. Kirloskar have pledged 1,420,000 (0.73%), 600,000 (0.31%) and 1,370,000 (0.71%) equity shares of the Company respectively prior to becoming effective of the Scheme of Arrangement. On the issue of shares pursuant to the said Scheme, the pledged shares of the aforesaid promoters of the Company are 71,000 (0.73%), 30,000 (0.31%) and 68,500 (0.71%) respectively.
- 9 The Company received 38 (7) complaints from investors, during the year (quarter). All complaints have been resolved. No complaint are pending as at the end of the year (quarter).
- 10 The trading in the shares of the Company, which are listed on The National Stock Exchange of India Limited and the Bombay Stock Exchange Limited, has been suspended with effect from 21 April 2010, in view of the Scheme of Arrangement becoming effective. The Company has issued shares under the said Scheme on 30 April 2010 and is in the process of applying to these Stock Exchanges for the recommencement of trading of its equity shares.
- 11 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 14, 2010.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 14th May, 2010

For Kirloskar Industries Limited

Atul C. Kirloskar
Chairman and Managing Director