

KIRLOSKAR INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs In Lakhs)

Particulars	Quarter ended		Period ended		Year ended
	31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Refer note 2)		(Refer note 2)	(Refer note 2)
1 a) Net Sales	90	92	369	420	466
b) Other Operating Income	-	-	-	-	-
2 Total Operating Income	90	92	369	420	466
3 Expenditure					
a) (Increase) / decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	23	27	47	76	174
e) Depreciation	77	76	228	229	305
f) Other Expenditure	95	79	285	230	378
g) Total Expenditure	195	182	560	535	857
4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	(105)	(90)	(191)	(115)	(391)
5 Other Income (Refer note 1)	2,851	1,233	5,809	3,498	4,608
6 Profit before Interest and Exceptional Items (4+5)	2,746	1,143	5,618	3,383	4,217
7 Interest	-	-	-	-	-
8 Profit after Interest but before Exceptional Items (6-7)	2,746	1,143	5,618	3,383	4,217
9 Exceptional Items - (Expenses) / Income	-	-	-	-	-
10 Profit(+)/ Loss(-) from Ordinary Activities before tax (8-9)	2,746	1,143	5,618	3,383	4,217
11 Tax Expenses	122	124	366	372	348
12 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	2,624	1,019	5,252	3,011	3,869
13 Extraordinary Items (net of tax expense)	-	-	-	-	-
14 Net Profit(+)/ Loss(-) for the period (12-13)	2,624	1,019	5,252	3,011	3,869
15 Paid-up Equity Share Capital (Face value of Rs 10 each)	971	971	971	971	971
16 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	46,894
17 Basic and diluted EPS (Rs.) Before and After Extraordinary items for the period and for the previous year (not annualized)	27.03	10.50	54.10	31.01	39.84
18 Public Shareholding					
- Number of Shares	3,487,895	3,653,289	3,487,895	3,653,289	3,653,289
- Percentage of shareholding	35.93	37.63	35.93	37.63	37.63
19 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares (Refer note 3)	-	169,500	-	169,500	169,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	2.80	-	2.80	2.80
- Percentage of shares (as a % of the total share capital of the company)	-	1.75	-	1.75	1.75
b) Non-encumbered					
- Number of Shares	6,220,724	5,885,830	6,220,724	5,885,830	5,885,830
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	97.20	100.00	97.20	97.20
- Percentage of shares (as a % of the total share capital of the company)	64.07	60.62	64.07	60.62	60.62

Contd...2

- 1 Other Income includes income from licensing of property, dividend on investments and profit on sale of investments. Other income for the quarter and period ended 31 st Dec 2010, includes profit on sale of investments, amounting to Rs. 2229 lacs. (For the quarter and period ended 31 st Dec 2009, Rs. 522 lacs and for the year ended 31 March 2010 Rs. 838 lacs)
- 2 In terms of Scheme of Arrangement, between Kirloskar Oil Engines Limited, "the Company", (renamed as "Kirloskar Industries Limited" w.e.f. 31 March 2010), Kirloskar Engines India Limited "the Resulting Company" (renamed as Kirloskar Oil Engines Limited w.e.f. 2 June 2010) and their respective shareholders and creditors sanctioned by the Honourable High Court of the Judicature of Bombay which became effective from 31 March 2010 , the engines and auto components business of the Company has been transferred to Kirloskar Oil Engines Limited. The Company continues to carry on the remaining business. Accordingly figures for the period ended 31 December 2009 have been drawn up considering effects of the Scheme.
- 3 Mr. Atul C. Kirloskar and Mr. Rahul C. Kirloskar, promoters of the Company, had pledged 71,000 (0.73%) and 68,500 (0.71%) equity shares of the Company, respectively. The pledge on these shares was revoked on 19th October 2010.
- 4 The Company received 9 complaints from investors during the quarter. All complaints have been resolved. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.
- 5 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27 January 2011 and are subjected to a " Limited Review " by the Statutory Auditors.
- 6 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's presentation.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 27th January, 2011

For Kirloskar Industries Limited

Nihal G. Kulkarni
Managing Director

KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	Quarter ended		Period ended		Year ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31-03-2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Refer Note 2)		(Refer Note 2)	(Refer Note 2)
1 Segment Revenue					
a - Windpower generation	90	92	369	420	466
b - Investments (Securities & Properties)	2,851	1,189	5,809	3,367	4,433
Total	2,941	1,281	6,178	3,787	4,899
Less: Inter segment revenue	-	-	-	-	-
Net Sales / Income from Operations	2,941	1,281	6,178	3,787	4,899
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a - Windpower generation	3	8	107	153	101
b - Investments (Securities & Properties)	2,831	1,171	5,612	3,179	4,061
Total	2,834	1,179	5,719	3,332	4,162
Less:					
i Interest	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	88	36	101	(51)	(55)
Total Profit Before Tax	2,746	1,143	5,618	3,383	4,217
3 Capital Employed					
(Segment assets - Segment liabilities)					
a - Windpower generation	1,612	1,859	1,612	1,859	1,958
b - Investments (Securities & Properties)	52,472	49,462	52,472	49,462	47,172
c - Unallocable corporate assets less liabilities	(402)	(3,473)	(402)	(3,473)	(700)
Total capital employed	53,682	47,848	53,682	47,848	48,430

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13 - A, Karve Road
Kothrud, Pune - 411 038.

For Kirloskar Industries Limited

Place: Pune
Date: 27th January 2011

Nihal Kulkarni
Managing Director